

Registered number: 03317333

The Expert Witness Institute
(A company limited by guarantee)

Annual report and financial statements

For the year ended 31 October 2024

The Expert Witness Institute
(A company limited by guarantee)

Company Information

Directors

Sir Martin Spencer (Chair)
Mr Michael Anthony Pilgrim (Treasurer)
Lady Justice, Geraldine Mary Andrews
Ms Claire Elizabeth Berrington
Mr Shamshuddin Makkan (appointed 1 November 2024)
Mr Robert Anthony Emilius Clayton (appointed 1 November 2023)
Mr Colin James Holburn
Mr Peter Andrew Mulhern
Miss Katharine Mary St Aubyn (appointed 1 November 2024)
Dr Kathryn Newns
Mr Edward John Picton
Mr Daniel Andres Correa Acosta Rubio
Mr Richard Peter Taylor
Mr Christopher David Turner

Company secretary

Mr Simon Mark Berney-Edwards

Registered number

03317333

Registered office

2nd Floor
Maritime Place
Quayside
Chatham Maritime
Chatham
Kent
ME4 4QZ

Accountants

Kreston Reeves LLP
Chartered Accountants
2nd Floor,
Maritime Place
Quayside
Chatham Maritime
Chatham
Kent
ME4 4QZ

The Expert Witness Institute
(A company limited by guarantee)

Company Information (continued)

Bankers

Allica Bank
4th Floor
164 Bishopsgate
London
WC2R 0QS

Unity Trust Bank PLC
Four Brindleyplace
Birmingham
B1 2JB

Cambridge & Counties Bank
Charnwood Court
SB New Walk
Leicester
LE1 6TE

Shawbrook Bank
One, New Bailey
4 Stanley Street
Salford
M3 5JL

The Expert Witness Institute
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The Expert Witness Institute
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Chairman's statement
For the year ended 31 October 2024

The chairman presents his statement for the period.

2023/24 continued to provide a challenging operating environment for the UK as the impact of the cost-of-living crisis and a general election continued to provide uncertainty for members. But the Institute is in a far stronger place following investment in our staff and systems enabling a more flexible approach and the ability to take advantage of more opportunities which have had a demonstrable impact on our financial and operational performance during the year. As a result, we have finished 2023/24 with a surplus and are in a strong financial position.

The four strategic objectives of the EWI are to:

1. Enhance our impact by growing membership
2. Support the development and improve the quality of experts within the community
3. Advocate on behalf of the Expert Witness community
4. Ensure an excellent, sustainable, and effective membership body

This report is structured using these headings to demonstrate how our activities have contributed to our strategic objectives.

Enhance our impact by growing membership

Over the past year we have seen strong growth in membership. At the end of the year, we finished with 1050 members, 22 ahead of last year. And whilst we acknowledge that the age profile of members is older than we would like because many come to Expert Witness work later in their career, we have seen a greater level of diversity in that profile and can demonstrate a clear trend in recruiting more members than those that are retiring from their expert witness practice.

In the past year we have approved a further 9 applications for new or existing members to be recognised by our SQA accredited Certification scheme.

We welcomed a further 2 new Corporate Partners in the year with some further applications expected in the new financial year.

We continue to develop partnerships with other organisations as a way of reaching out to other experts and expanding awareness of the Institute.

In line with our Equality, Diversity, and Inclusion Statement we have continued to encourage members to provide us with data to enable us to monitor the diversity of the membership. We have also been actively supporting the Equal Representation for Expert Witnesses and sit on their Global Steering Committee.

Support the development and improve the quality of experts within the community

We delivered 31 events during 2023/24 with 629 delegates (in line with the previous year). This included another successful Joint Conference in partnership with Resolve Medicolegal. In addition, a further 37 event recordings were purchased, and we made 8 older webinar recordings freely available to members (including the recordings from the 2022 online conferences). Our bespoke training programme was particularly successful in 2023/24. We have been running core training for one of our Corporate Partners who are keen to ensure that all their experts have the same level of training.

The Core Competency Framework for Expert Witnesses continues to be a useful tool for Expert Witnesses. The framework for Expert Witnesses sets out the attributes, knowledge, and skills that experts must develop if they wish to act as an Expert Witness. In 2023/24 it was downloaded 234 times.

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Chairman's statement (continued)
For the year ended 31 October 2024

In 2023/24 we continued to concentrate our efforts on content creation using our Content Strategy to focus on how our content can support our business objectives. Key successes from the year include:

- Launching our new Podcast for the Expert Witness community.
- Restructuring the Knowledge Hub around the Expert Witness journey and significantly increasing the guidance and templates available.
- Increasing the number of articles and case studies on the website.

Our monthly e-newsletter continues to perform well and the click through rate continues to perform well above industry standards. We spent time re-designing our newsletter templates and reviewing the purpose of each newsletter. This has increased engagement.

During the year we delivered two editions of digital member magazine, Expert Matters, and continued to provide information and advice through our Member Helpline. This service is highly valued by members and demand for this support has continued to increase.

Advocate on behalf of the Expert Witness community

EWI continues to seek opportunities to be an advocate on behalf of the Expert Witness community and has received limited coverage in online media.

During 2023/24 the EWI Board invested in a new Policy Manager which has significantly increased our ability to both develop new content and engage with key stakeholders. In the last year we:

- Responded to two consultations undertaken by the Civil Procedure Rule Committee (Court Documents and Alternative Dispute resolution) and met with the Deputy Head of Civil Justice to discuss a closer working relationship.
- Met and worked with the Forensic Science Regulator to provide early thoughts to help shape their guidance on experts reports, joint statements, and technical statements.
- Met with the Health Care Professions Council to discuss our concerns about the treatment of Expert Witnesses by the HCPC's Fit to Practice ('FTP') Investigations Process, ran a training session for their FTP team, and organised a meeting with Association of Clinical Psychologists to discuss a joint approach to HCPC on this matter.
- Housing Condition Strategy Group – Attended Housing Condition Strategy Group which aims to improve the quality of expert evidence in housing condition and disrepair.
- Responded to a consultation on Open Justice and Transparency and was invited to participate in the Open Justice and Transparency Board Stakeholder Committee.
- Met with the General Medical Council to discuss how we could work more closely in future.
- Completed initial work to review Expert Witness Legal Aid Fees and next steps for the Institute.
- Completed research looking at the Single Biggest Change for Expert Witnesses.

We have been particularly pleased with the response from key stakeholders in recognising the value we can add to their work and the response from members as we have become more active. This continues to demonstrate the important role we can play in advocating on their behalf.

The Expert Witness Institute
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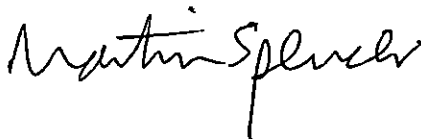
Chairman's statement (continued)
For the year ended 31 October 2024
Provide an excellent, sustainable and effective membership body

At the AGM, Kitty St Aubyn and Sam Makkan were appointed to the Board and Colin Holburn, Kathryn Newns, and Michael Pilgrem were reappointed to the Board.

The Board agreed to further invest in staff capacity during 2023/24 and in January 2024, Sean Mosby joined the team as Policy Manager. In May, the Board, also agreed to trial investment in a Marketing Manager role, providing a greater focus on more proactive marketing. This trial began in September and will run until September 2025.

In a year where Expert Witnesses have faced increasing scrutiny, it has never been more important to have a credible voice for expert witnesses, highlighting the critical role they play in our justice system. I believe the EWI does, and will increasingly, play a significant role in championing the best interests of our members and their contribution. I encourage you to engage with your Institute and take advantage of all it has to offer.

Name Sir Martin Spencer
Chairman



Date 25th March 2025

The Expert Witness Institute
(A company limited by guarantee)

Treasurer's report
For the year ended 31 October 2024

Results for the year ended 31 October 2024

The Institute does not aim to make a profit, but the Governors (as the Institute refers to its Directors) seek to ensure that its annual turnover from subscriptions from members and other sources covers the annual costs of its various activities, and that it also has adequate reserves. During 2024, the net assets of the Institute increased by £ 22,248 to £ 144,625 and were then equivalent to about 38% of its administrative expenses for that financial year. As reserves are now in excess of four months' worth of administrative expenses, the Governors currently do not anticipate the need to increase the Institute's reserves further.

Turnover for 2024 was £ 394,001, a decrease over the prior year of £ 12,107. Most turnover, £ 300,707, was from subscriptions from membership, an increase compared to the prior year of £ 10,601. The average number of members increased 2% between 2023 and 2024. The increase in subscriptions was due, in part, to a change in proportions of types of member, increasing the average subscription per member. Turnover from vetting fees was £ 7,600. This amount represents turnover from membership applications of £ 4,360 (2023 - £ 7,955) and certification activities of £ 3,240 (2023 - £ 4,446).

An important contributor to turnover was £ 85,659 of income from courses, events and similar activities (2023 - £ 103,601), including (as in the prior year) an important contribution from a joint conference held with Resolve Medicolegal. Income from webinars and bespoke training in 2024 was lower than in 2023 but offset by reductions in corresponding expenditure.

Total administrative expenses for 2024 were £ 382,718, an increase over the prior year of £ 26,596.

Costs associated with the Institute's staff were £ 258,365, an increase over the prior year of £ 44,734 (20.9%). The average monthly number of employees was 7 (with one person on maternity leave) (2023 - 5) and the two additional employees were the new Policy Manager and maternity cover for the Training and Events Manager. The increase in costs was due to the combined effect of increases in salary and other remuneration, the average number of full-time equivalents to 4.5 (2023 - 3.6), and the use of sub-contractors.

The costs of the Institute's use of information technology, including its membership database and website was £ 60,723 (2023 - £ 62,000).

The costs of the Institute's publications and other public relations activities, including printing and postage, decreased during 2024 to £ 10,788 (2023 - £ 12,424).

The cost of the Institute's legal and professional fees increased to £ 1,931 (2023 - £ 150) as the Institute obtained support on routine employment matters, human resources systems and employee assistance.

The direct costs of the Institute's certification activities for 2024 were £ 1,150 (2022 - £ 2,650).

Other administrative costs for 2024, including the costs of the Institute's courses, events and similar activities, were £ 49,761 a decrease over the prior year of £ 15,506.

The Expert Witness Institute
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Strategic report (continued)
For the year ended 31 October 2024

Financial position as at 31 October 2024

The net assets of the Institute are almost entirely represented by its net current assets, although it spent £ 425 on new equipment during 2024. As at 31 October 2024, the Institute's most significant current assets were its cash, cash equivalents and short-term cash deposits of £ 208,843 (2023 - £ 209,448) and its most significant current liabilities were accruals of £ 12,475 (2023 - £ 11,078) and annual subscriptions received in advance of the year in question of £ 54,489 (2022 - £ 74,425). The reduction in the amount of advance subscriptions does not reflect a reduction in the Institute's membership.

A handwritten signature in black ink, appearing to read 'M A Pilgrem', followed by a horizontal line.

Mr Michael Anthony Pilgrem (Treasurer)
Director

The Expert Witness Institute
(A company limited by guarantee)

Directors' report
For the year ended 31 October 2024

The Directors present their report and the financial statements for the year ended 31 October 2024.

Principal activity

The Institute's activities are directed towards the achievement of its objects, which are the support of the proper administration of justice and the early resolution of disputes through fair and unbiased expert evidence. To this end major priorities are the provision of training and the dissemination of information to members to maintain and enhance the standards and status of experts.

Directors

The Directors who served during the year were:

Sir Martin Spencer (Chair)
Mr Michael Anthony Pilgrem (Treasurer)
Lady Justice, Geraldine Mary Andrews
Ms Claire Elizabeth Berrington
Mr Robert Anthony Emilius Clayton (appointed 1 November 2023)
Mr Colin James Holburn
Mr Peter Andrew Mulhern
Dr Kathryn Newns
Mr Edward John Picton
Mr Daniel Andres Correa Acosta Rubio
Mr Richard Peter Taylor
Mr Christopher David Turner
Miss Katharine Mary St Aubyn (appointed 1 November 2024)

Small companies note

In preparing this report, the Directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board and signed on its behalf.



Sir Martin Spencer (Chair)
Director

Date: 25th March 2025

The Expert Witness Institute
(A company limited by guarantee)

Directors' responsibilities statement
For the year ended 31 October 2024

The directors are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the Company's financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Expert Witness Institute
(A company limited by guarantee)

Independent chartered accountants' review report
to the directors of The Expert Witness Institute
For the year ended 31 October 2024

We have reviewed the financial statements of The Expert Witness Institute for the year ended 31 October 2024, which comprise the Statement of income and retained earnings, the Balance sheet and the notes to the financial statements. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

Directors' Responsibility for the Financial Statements

As explained more fully in the Directors' responsibilities statement set out on page 7, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Accountants' Responsibility

Our objective is to express a conclusion based on our review of the financial statements. We conducted our review in accordance with International Standard on Review Engagements (ISRE) 2400 (Revised), 'Engagements to review historical financial statements' and ICAEW Technical Release TECH 09/13AAF 'Assurance review engagements on historical financial statements'. ISRE 2400 (Revised) requires us to conclude whether anything has come to our attention that causes us to believe that the financial statements, taken as a whole, are not prepared, in all material respects, in accordance with United Kingdom Generally Accepted Accounting Practice. ISRE 2400 (Revised) also requires us to comply with the ICAEW Code of Ethics.

Scope of the Assurance Review

A review of the financial statements in accordance with ISRE 2400 (Revised) is a limited assurance engagement. We have performed procedures, primarily consisting of making enquiries of management and others within the entity, as appropriate, applying analytical procedures and evaluating the evidence obtained. The procedures performed in a review are substantially less than those performed in an audit conducted in accordance with International Standards on Auditing (UK). Accordingly, we do not express an audit opinion on these financial statements.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the financial statements have not been prepared:

- so as to give a true and fair view of the state of the Company's affairs as at 31 October 2024, and of its profit for the year then ended;
- in accordance with United Kingdom Generally Accepted Accounting Practice; and
- in accordance with the requirements of the Companies Act 2006.

The Expert Witness Institute
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Independent chartered accountants' review report
to the directors of The Expert Witness Institute (continued)
For the year ended 31 October 2024

Use of our report

This report is made solely to the Company's directors, as a body, in accordance with the terms of our engagement letter dated 25 November 2021. Our review work has been undertaken so that we might state to the Company's directors those matters that we have agreed to state to them in a reviewer's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's directors, as a body, for our review work, for this report or the conclusions we have formed.

Kreston Reeves LLP

Kreston Reeves LLP
Chartered Accountants
2nd Floor,
Maritime Place
Quayside
Chatham Maritime
Chatham
Kent
ME4 4QZ
Date: 25 March 2025

The Expert Witness Institute
(A company limited by guarantee)

Statement of income and retained earnings
For the year ended 31 October 2024

	2024 £	2023 £
Turnover	394,001	406,108
Administrative expenses	(382,718)	(356,122)
Operating profit	11,283	49,986
Interest receivable and similar income	10,965	3,416
Profit before tax	22,248	53,402
Tax on profit	-	28
Profit after tax	22,248	53,430
Retained earnings at the beginning of the year	122,377	68,947
Profit for the year	22,248	53,430
Retained earnings at the end of the year	144,625	122,377

The notes on pages 12 to 17 form part of these financial statements.

The Expert Witness Institute
(A company limited by guarantee)
Registered number: 03317333

Balance sheet
As at 31 October 2024

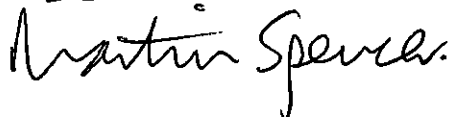
	Note	2024 £	2023 £
Fixed assets			
Tangible assets	5	283	-
Current assets			
Debtors: amounts falling due within one year	6	15,044	9,524
Current asset investments	7	81,367	80,675
Cash at bank and in hand		127,476	128,773
		<u>223,887</u>	<u>218,972</u>
Creditors: amounts falling due within one year	8	(79,545)	(96,595)
Net current assets		<u>144,342</u>	<u>122,377</u>
Net assets		<u><u>144,625</u></u>	<u><u>122,377</u></u>
Capital and reserves			
Profit and loss account		<u><u>144,625</u></u>	<u><u>122,377</u></u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

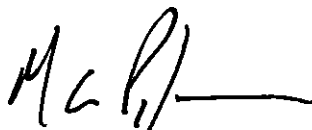
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on

25th March 2025


Sir Martin Spencer (Chair)
Director



Mr Michael Anthony Pilgrem (Treasurer)
Director

The notes on pages 12 to 17 form part of these financial statements.

2

The Expert Witness Institute
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 October 2024

1. General information

The Expert Witness Institute is a private company limited by guarantee, and is incorporated in England and Wales with the registration number 03317333. The address of the registered office is Montague Place, Quayside, Chatham Maritime, Chatham, Kent, ME4 4QU.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland' and the requirements of the Companies Act 2006. The disclosure requirements of Section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The following principal accounting policies have been applied:

2.2 Going concern

The Directors assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. The Directors make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the Company has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the Company's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

2.3 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Subscriptions from members

Subscriptions from the Company's members are received, or receivable, by the Company in respect of years ended 31 October. Such subscriptions are recognised as turnover in the year to which they relate.

Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

Notes to the financial statements
For the year ended 31 October 2024

2. Accounting policies (continued)

2.4 Interest income

Interest income is recognised in profit or loss using the effective interest method.

2.5 Pensions

Defined contribution pension plan

The Company operates a defined contribution plan for its employees or contributes to a defined contribution plan nominated by its employees. A defined contribution plan is a pension plan under which the Company pays fixed contributions into a separate entity. Once the contributions have been paid the Company has no further payment obligations.

The contributions are recognised as an expense in profit or loss when they fall due. Amounts not paid are shown in accruals as a liability in the Balance sheet. The assets of the plan are held separately from the Company in independently administered funds.

2.6 Taxation

The tax expense or credit represents current tax.

The Company has not earned any profits from training or similar activities provided to members or non-members, after the attribution and allocation of the costs of performing those activities. The Directors consider that the Company is not liable to tax on any profits arising from other activities generating income from members.

The Company has not recognised any deferred tax asset relating to past losses on activities, as it is not probable that such losses will be recoverable against future taxable profits.

The Expert Witness Institute
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Notes to the financial statements
For the year ended 31 October 2024

2. Accounting policies (continued)

2.7 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Equipment and furniture	-	33% straight-line basis
Website	-	33% straight-line basis

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

2.8 Debtors

Short-term debtors are measured at transaction price, less any impairment.

2.9 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.10 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

3. Employees

The average monthly number of employees during the year was 7 (2023 - 5).

4. Taxation

Factors that may affect future tax charges

At the end of the reporting period, the Company had taxable losses carried forward of £231,496 (2023: £164,918)

The Expert Witness Institute
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Notes to the financial statements
For the year ended 31 October 2024

5. Tangible fixed assets

	Equipment and furniture £	Website £	Total £
Cost or valuation			
At 1 November 2023	5,806	57,255	63,061
Additions	425	-	425
At 31 October 2024	6,231	57,255	63,486
Depreciation			
At 1 November 2023	5,806	57,255	63,061
Charge for the year on owned assets	142	-	142
At 31 October 2024	5,948	57,255	63,203
Net book value			
At 31 October 2024	283	-	283
At 31 October 2023	-	-	-

The Expert Witness Institute
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Notes to the financial statements
For the year ended 31 October 2024

6. Debtors

	2024 £	2023 £
Trade debtors	3,119	2,757
Other debtors	9	-
Prepayments and accrued income	11,894	6,745
Tax recoverable	22	22
	<u>15,044</u>	<u>9,524</u>

7. Current asset investments

	2024 £	2023 £
Short-term cash deposits	81,367	80,675
	<u>81,367</u>	<u>80,675</u>

8. Creditors: Amounts falling due within one year

	2024 £	2023 £
Trade creditors	5,366	6,265
Other taxation and social security	5,671	4,747
Other creditors	1,544	80
Accruals	12,475	11,078
Subscriptions received in advance	54,489	74,425
	<u>79,545</u>	<u>96,595</u>

9. Company status

The Company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the Company in the event of liquidation.

The Expert Witness Institute
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Notes to the financial statements
For the year ended 31 October 2024

10. Financial commitments

At 31 October 2024 the Company had future minimum lease payments due under non-cancellable operating leases for each of the following periods:

	2024	2023
	£	£
Not later than 1 year	740	918
Later than 1 year and not later than 5 years	611	-
	1,351	918

11. Controlling party

The Company does not have an ultimate controlling party.

The Expert Witness Institute
(A company limited by guarantee)

Detailed profit and loss account
For the year ended 31 October 2024

	2024 £	2023 £
Turnover	394,001	406,108
Gross profit	394,001	406,108
Less: overheads		
Administration expenses	(382,718)	(356,122)
Operating profit	11,283	49,986
Interest receivable	10,965	3,416
Tax on profit on ordinary activities	-	28
Profit for the year	22,248	53,430

The Expert Witness Institute
(A company limited by guarantee)

Schedule to the detailed accounts
For the year ended 31 October 2024

	2024 £	2023 £
Turnover		
Membership subscriptions	276,080	270,340
Courses and events	85,659	103,360
Vetting fees	7,600	12,401
Corporate membership	24,627	19,766
Other income	35	241
	<u>394,001</u>	<u>406,108</u>
	2024 £	2023 £
Administration expenses		
Staff salaries	236,454	187,169
Staff national insurance	10,065	12,776
Staff pension costs - defined contribution schemes	10,274	9,792
Staff training	1,237	3,356
Staff welfare	335	538
Entertainment	354	318
Hotels, travel and subsistence	2,155	2,211
Printing and stationery	3,036	3,140
Computer costs	60,723	62,000
Advertising and promotion	7,752	9,284
Legal and professional	1,931	150
Accountancy fees	5,413	8,328
Bank charges	3,101	3,111
Sundry expenses	839	115
Insurances	1,905	1,708
Storage costs	1,828	1,878
Depreciation	142	96
Courses and events	34,024	47,502
Certification costs	1,150	2,650
	<u>382,718</u>	<u>356,122</u>
	2024 £	2023 £
Interest receivable		
Bank interest receivable	10,965	3,416
	<u>10,965</u>	<u>3,416</u>